

Debt Elimination

WHEREAS in recent years commodity prices have been driving an economic boom resulting in unbudgeted surpluses from non- renewable royalty revenues, and

WHEREAS these commodity prices are the result of international market forces beyond the control of the Saskatchewan government, and

WHEREAS annual spending commitments made with one- time resource dollars are unsustainable in the long term and create dependency, and

WHEREAS infrastructure investments should be made consistently over time, and

WHEREAS unbudgeted wealth spending decisions should not be politically motivated, and

WHEREAS debt creates dependency, and

WHEREAS dependency is a threat to personal liberty,

THEREFORE BE IT RESOLVED THAT the Saskatchewan Liberal Party move to dedicate all future unbudgeted surpluses from non- renewable resource revenue to the elimination of public debt in Saskatchewan.

Passed at the Saskatchewan Liberal Party Convention, February 2009, Regina